Portfolio Track

Tickler & Covenant Compliance Solutions

Global Wave Group is a financial technology company that provides financial institutions products and services to manage their commercial lending process. Financial institutions are seeking solutions that help mitigate risks, streamline processes, and provide business insights; all with guaranteed performance for a predictable cost. Increased regulatory pressure is leading banks to seek systems capable of providing analysis, transparency and efficiency. Global Wave Group solves this complex challenge with an on-demand platform that not only addresses regulations, risks and exposures, but also enables financial institutions to streamline and enhance their business process, which translates into reduced costs, faster processing times and provides better insight into loan portfolios.

BUSINESS CHALLENGE

In the current economic environment, banks are faced with higher levels of regulations and audits. In many cases, banks are tracking tickler items and covenants via manual processes or Excel spreadsheets. This causes a challenge in not only tracking items consistently throughout the bank, but also in the reporting and follow up process. Some core loan accounting systems offer tickler tracking, but the features are limited and reporting is often difficult.

TRACKING SOLUTIONS

Portfolio Track helps in the monitoring and tickler process via tracking covenant conditions and required financial submissions. The application has a dashboard feature to track metrics as well as performing various levels of operational and management reporting. The platform is highly configurable, can interface with existing bank systems and requires no programming knowledge to make operational changes, add fields and modify ticklers/ covenants. Upcoming ticklers and exceptions are managed via reports and letters/emails generated by a click of a button.

BENEFITS:

- Manage ticklers and covenants
- Perform and validate covenant compliance
- Define items to track at relationship, borrower or loan level
- Track any type of tickler item from financials to aging reports
- Generate ad-hoc reports to view your portfolio from multiple view points
- Send follow-up letters & emails with a click of a button
- Configure a management dashboard to suit your needs
- Monitor and maintain performance metrics via custom dashboards
- Perform segmentation analysis
- Integrate with existing bank systems
- Work within a highly configurable application which requires no programming knowledge to make changes